

Takeaway.com's Tax approach

Takeaway.com is the leading online food delivery marketplace in Continental Europe, connecting millions of consumers with nearly 33,000 local restaurants through our website and apps. We are aware that our business, including our approach to tax, has an impact on society (please also refer to our Code of Conduct <https://corporate.takeaway.com/governance/corporate-governance/>). Therefore, the following principles apply to our business in dealing with our tax affairs.

Compliance and monitoring

Takeaway.com is subject to taxation in the countries where we derive revenues through providing our services to our connected restaurants. We pay taxes promptly and in accordance with all applicable laws and regulations in the countries in which we operate. We take into account both the letter and the spirit of the law, including international transparency and anti-tax avoidance initiatives.

We aim to comply with domestic and international tax laws and also the standards as set in the OECD TP Guidelines.

Compliance is monitored under our Internal Tax Control Framework and by our Internal Auditor.

Business rationale

Tax follows the business. Our revenue is principally derived from commissions based on the gross merchandise value of the food ordered through our marketplace and, to a lesser extent, from online payment services fees and other services that we provide to restaurants. Takeaway.com pays taxes where profits are earned in accordance with applicable local tax legislation.

Transfer Pricing

Profit is allocated to countries in which value is created. We do this in accordance with domestic and international rules and standards, including applying the at arm's length principle.

Domiciled in countries where we have economic presence

We have incorporated entities and/or registered branches in jurisdictions where we operate and thus have economic presence. The list of countries in which we are active can be found on <https://corporate.takeaway.com/about-us/our-markets/>.

We do not use any jurisdiction with the purpose of avoiding tax.

Relationship with tax authorities

We want to maintain and further strengthen our reputation with local tax authorities based on a mutual respectful, open and transparent relationship. We value communication with local tax authorities based on the same principles.

Transparency

We are transparent about our approach to tax. We report on our tax position in a clear and understandable way helpful for all our stakeholders.

Accountability and governance

We ensure that we have the mechanisms in place to adhere to the above tax principles and we report to the Management Board and the Supervisory Board. The tax position of Takeaway.com is subject to a periodic review by the Auditor.

The Corporate Governance Code applies to Takeaway.com.

Amsterdam, June 2018